

COVID-19 FINANCIAL IMPACT

By the Numbers

University of Kansas
Lawrence & Edwards
Campuses

The Lawrence and Edwards campuses face an estimated revenue shortfall of \$120 million that necessitates we make difficult decisions. Below are additional details to help contextualize the magnitude of the shortfall and understand the scope of the challenges KU faces due to the COVID-19 pandemic.

Projected Impact as of July 23, 2020

A **moderate estimate** based on a mix of traditional and remote learning and reduced housing occupancy for Fall 2020 and Spring 2021.

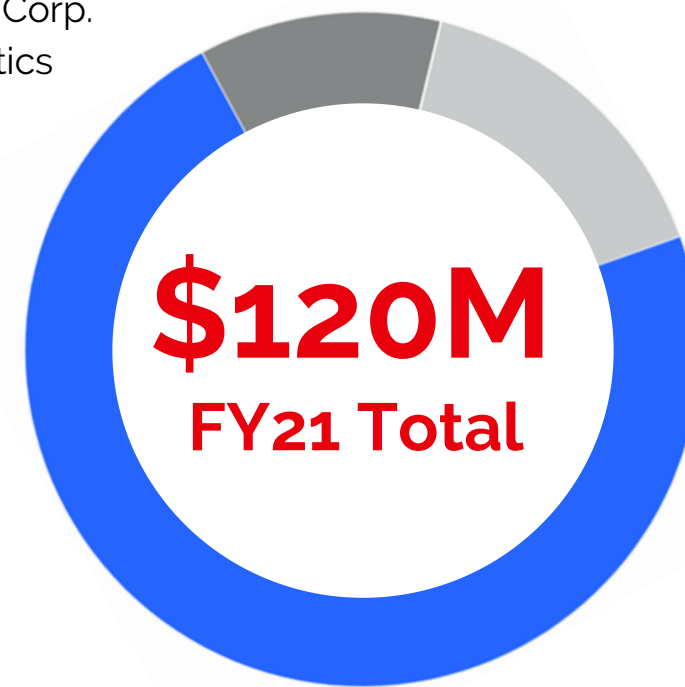


\$14M KU Affiliates Revenue

Hilltop Child Dev Center
Office of Research
Kansas Union Corp.
*Kansas Athletics

\$19M Other KU Revenue

Student Housing
Watkins Health
Recreation Services
Parking & Transit
Restricted Dept. Fees

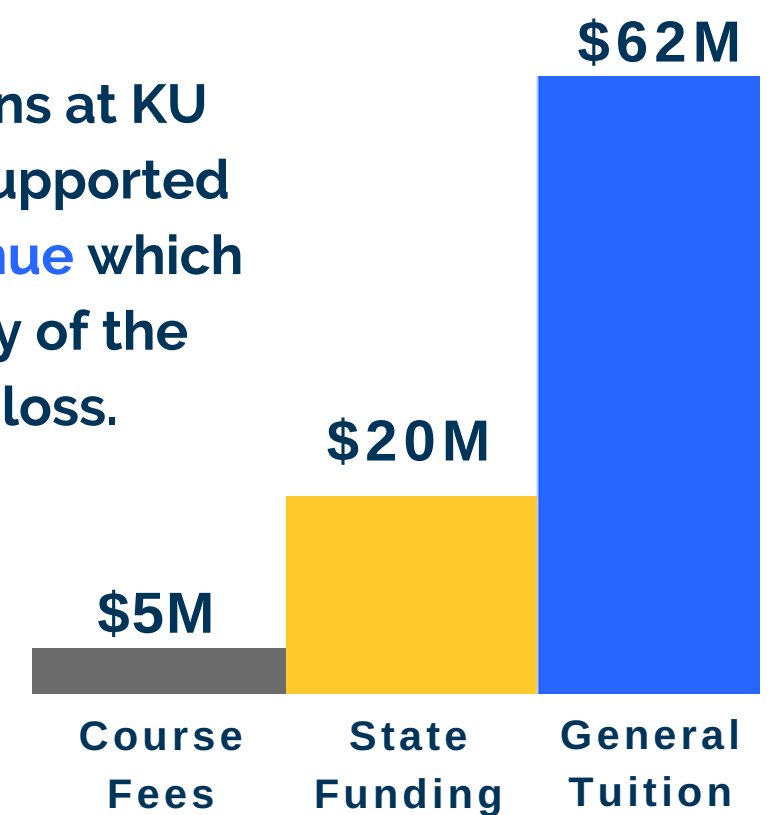


\$87M Tuition & State Revenue

University Academic & Admin Units
Lawrence & Edwards Campuses
State General Fund Support

	Tuition & State Revenue	Other KU Revenue	KU Affiliates Revenue	Total Operating Revenue
BUDGET	\$448M	\$165M	\$227M	\$840M
ESTIMATED LOSS	\$87M	\$19M	\$14M	\$120M
% LOSS	19%	12%	6%	14%

Core operations at KU are primarily supported by **tuition revenue** which is the majority of the estimated loss.



A breakdown of the \$87M **estimated** loss

Employees supported primarily by **tuition revenue**:

800 FACULTY / 1,430 STUDENTS / 1,190 STAFF

Addressing our challenges together

Tuition and fees are crucial to KU's finances. It's imperative we do everything we can to welcome back as many students as possible while continuing to prioritize the health of the KU community.

Challenges

- ↓ Students on Campus
- ↓ Classroom Instruction
- ↓ Research on Campus

Impacts

- ↓ KU Auxiliary & Affiliate Revenue
- ↓ Enrollment & Tuition Revenue
- ↓ Sponsored Research Delays

Strategies

- ➔ Hyflex Course Design
- ➔ Student Housing Plan
- ➔ COVID Response Teams
- ➔ Government Relations
- ➔ Research Lab Reactivation Plan
- ➔ Salary Reductions & VSIP

Protect KU

Additional investments for your safety

\$30M

- Personal Protective Equipment
- Testing & Contact Tracing
- Expanded Sanitation Technology
- Self-Isolation/Quarantine Space

Protect KU Investments are in addition to the FY21 projected revenue loss.

*University resources will not be provided to Kansas Athletics to manage pandemic losses.